

Date: January 14, 2020

To: Eric Anderberg, Chairman
Michael W. Goetz, Vice Chairman
James J. Fuentes
William Hobert
Mayor Arlene A. Juracek
Lerry Knox
Lyle McCoy
Roxanne Nava

Roxanne Nava
George Obernagel
Terrence M. O'Brien
Roger Poole
Beth Smoots
Randal Wexler
Bradley A. Zeller

From: Christopher B. Meister, Executive Director

Subject: *Message from the Executive Director*

Dear Member of the Authority:

Welcome Waste Management, Inc.

The Authority again welcomes ***Waste Management, Inc.*** to this month's agenda. Waste Management, Inc. is the leading comprehensive waste management environmental service in North America. The company has been a long-time borrower of the Authority and its predecessors. Your consideration of this Inducement Resolution will continue the longstanding partnership between Waste Management, Inc. and the Authority that advances environmental quality in Illinois through federally tax-exempt conduit financing.

Roosevelt University – Continuing its Plan for the Future

Roosevelt University returns this month for consideration of its Final Bond Resolution as part of its plan to integrate Robert Morris University into its organization. The Authority is pleased to have a role in advancing Roosevelt University's plan for a sustainable future within non-profit higher education in Illinois.

Borrower Amendments

The Authority will also consider a number of amendments on behalf of long-time federally tax-exempt conduit borrowers: ***Northwest Community Hospital; OSF Healthcare System*** in connection with its affiliation with the ***Little Company of Mary; North American Spine Society; The British Home for Retired Men and Women;*** and ***Museum of Science and Industry.***

Authority Fiscal Year-to-Date Budget

Through the first half of Fiscal Year 2020, the Authority has posted **net income of approximately \$491 thousand**. Through December 31, 2019, total operating and non-operating revenues are approximately \$154 thousand or 6.4%, higher than budgeted. The Authority posted operating expenses during the 6-month period of \$337 thousand or 14.1% lower than anticipated.



As always, I look forward to continuing to work with you in support of jobs and financing capital expansion projects throughout our state.

Respectfully,

A handwritten signature in black ink, appearing to read "C. Meister", with a long horizontal flourish extending to the right.

Christopher B. Meister
Executive Director