

Date: September 10, 2019

To: Eric Anderberg, Chairman
Michael W. Goetz, Vice Chairman
James J. Fuentes
William Hobert
Mayor Arlene A. Juracek
Lerry Knox
Lyle McCoy
Roxanne Nava

George Obernagel
Terrence M. O'Brien
Roger Poole
Beth Smoots
Randal Wexler
Jeffrey Wright
Bradley A. Zeller

From: Christopher B. Meister, Executive Director

Subject: *Message from the Executive Director*

Dear Member of the Authority:

Washington and Jane Smith Community – Beverly d/b/a Smith Village

Today, we welcome ***Washington and Jane Smith Community – Beverly d/b/a Smith Village*** to the Authority's agenda. Smith Village, an Illinois not-for-profit corporation, operates a continuing care retirement community in Chicago's Morgan Park neighborhood. It is anticipated that the bond proceeds will be used to modernize the existing facility and to refund prior bonds issued by the Authority. We are pleased to play a role in improving the quality of life for the seniors who call Smith Village home.

Property Assessed Clean Energy ("PACE") and Other Matters

Development of the Authority's PACE bond financing services continues to make progress. Today, the Authority is being asked to consider bond resolutions on behalf of PACE projects funded by Inland Green Trust, Clean Fund Titling Trust, and SFA Partners, LLC. Additionally, an omnibus resolution authorizing interim financing by capital providers and a related fee schedule is being presented for consideration.

Finally, for your consideration we have a new participation loan for Vine Academy, LLC and resolutions concerning amendments to documents relating to certain outstanding conduit bonds and a previously approved participation loan.

Respectfully,



Christopher B. Meister
Executive Director