

Date: November 12, 2019

To: Eric Anderberg, Chairman
Michael W. Goetz, Vice Chairman
James J. Fuentes
William Hobert
Mayor Arlene A. Juracek
Lerry Knox
Lyle McCoy
Bradley A. Zeller

Roxanne Nava
George Obernagel
Terrence M. O'Brien
Roger Poole
Beth Smoots
Randal Wexler
Jeffrey Wright

From: Christopher B. Meister, Executive Director

Subject: *Message from the Executive Director*

Dear Member of the Authority:

Transformation Initiative Update: Strengthening and Expanding Organizational Capacity

The Authority is delighted to report continuing progress pursuant to the ***Transformation Initiative*** by adding six new team members. The new talent adds skills and experience, allows for segregation of duties, provides for capacity redundancy and a possible succession framework, and appropriately staffs key organizational functions. This new cohort also demonstrates the validity of the Authority employer-employee value proposition in a tight employment market.

Bill Atwood has transitioned to the role of Vice President, Institutional Investments and Infrastructure. This title accurately reflects the scope and depth of Bill's work at the Authority. In this new role he will identify opportunities to broaden and deepen our impact within the scope of his expertise.

Mike Moss joined us on October 28th as Associate General Counsel. He will act as legal advisor for the administrative and operational functions of the Authority and also provide technical and legal recommendations on a wide variety of important issues. He is joining the Authority from Family Health Network Inc. where he served as General Counsel and brings a breadth of experience from a variety of legal and operational roles in both the private and public sector.

Sabrina Kirkwood joined the Authority on November 1st as an Accountant/Debt Management Specialist. She will be adding value in many areas, including but not limited to general ledger accounting and internal audit, as well as providing support to the accounting team. Sabrina previously was a Staff Accountant for Porter Wright and brings significant accounting expertise from working with a number of prior organizations.

Crishon Jones joined the Authority as an Accounting/HR Administrator on October 28th. She will be responsible for administrative support duties in the HR and Accounting areas. Crishon has experience working as the Accounts Payable Coordinator at Baker and McKenzie, LLP and has had a number of positions in Accounting/HR Administrator and Office Manager.



Malcolm Simmons transitioned from his fellowship to a Business Analyst role on November 1st. Malcolm has done great work for the Authority since he started as an intern in June 2018. He will provide broad analytical and project support across various lines of business and programs. Malcolm is a recent graduate of Eastern Illinois University where he studied economics.

Logan Wilhelm joined the Authority on November 1st as a Business Analyst. He will also be providing broad analytical and project support across various lines of business and programs. Logan is a recent graduate of The Ohio State University with a degree in Finance.

We are thrilled to welcome this new cohort of talented individuals. Collectively, our new team members will strengthen our organization's capacity to fulfill the Authority's public mission in a transparent, predictable, and accountable manner.

Core Business: Diverse Conduit Bond Agenda

We are proud to present for consideration bond resolutions for qualified borrowers seeking to benefit from the tax-exempt financing market and the Authority's continual excellent customer service, including ***Lutheran Life Communities Obligated Group*** (a multistate project), ***Illinois Institute of Technology, and Township High School District Number 86, DuPage and Cook Counties*** (Burr Ridge, Clarendon Hills, Darien, Hinsdale, Oak Brook, Westmont, Willowbrook).

On November 6th, the Authority successfully issued bonds on behalf of ***Waste Management, Inc.***, which was previously approved at our October meeting. Waste Management, the leading comprehensive waste management environmental service in North America as well as a longtime borrower of the Authority and predecessors, last worked with us in 2007. After a hiatus, we are happy to have closed this bond transaction in continuance of this successful collaboration.

Transformation Initiative Updates: Pension Consolidation and Water Finance

Finally, we will provide updates with respect to the Authority's ongoing ***Transformation Initiative*** work with respect to local pension consolidation and water finance.

As always, I look forward to continuing to work with you in support of jobs and financing capital expansion projects throughout our state.

Respectfully,

A handwritten signature in black ink, appearing to read "C. Meister", with a long horizontal line extending to the right.

Christopher B. Meister
Executive Director