



**Illinois Finance Authority
Agriculture Committee Board Meeting Minutes**

Date/Time: March 3, 2005, 2:00 PM

Place: Illinois Finance Authority
427 E. Monroe St., Suite 202
Springfield, IL 62701

Present: Mike Goetz & Ed Leonard, Board Members
Jill Rendleman, Bart Bittner and Eric Reed, Staff

I. Call to Order

The meeting was called to order at 2:00 PM. The following agricultural projects were presented for review and will be recommended for approval at the March 8, 2005 Executive Board Meeting.

II. Discussion of Potential/Current Agriculture and Downstate funding projects

- Beginning Farmer Bonds –
 - Preliminary –
 - ✓ Eric Reed: W.Wilhour, & C.Wilhour
 - ✓ Bart Bittner: J.Kapraun, T.Urish, & J.Delheimer
 - Final –
 - ✓ Eric Reed: M.Neff, J.VanBlaricum, K.Tate, & J.Pitcher
 - ✓ Bart Bittner: M.Sandidge, & C.Miller
- Guaranteed Loans –
 - Preliminary –
 - ✓ Eric Reed: Robb D. Klinger and Benjamin T. Dolan (dba DAK Farms)

The committee requested \$250,000.00 additional life insurance on both Mr. Klinger and Mr. Dolan as additional collateral.

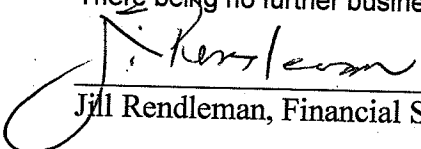
- Participation Loans – N/A

III. New Business

Eric Reed and Bart Bittner discussed their calling program with the committee. Each of them outlined the banks they had called on and the presentations they had made. A board approved list of Beginning Farmer Bonds closed is attached to and made a part of these minutes.

IV. Adjournment

There being no further business the meeting was adjourned at 3:00 PM.



Jill Rendleman, Financial Services Director

3/03/2005

Date