

Illinois Finance Authority

Tuesday, April 12, 2005

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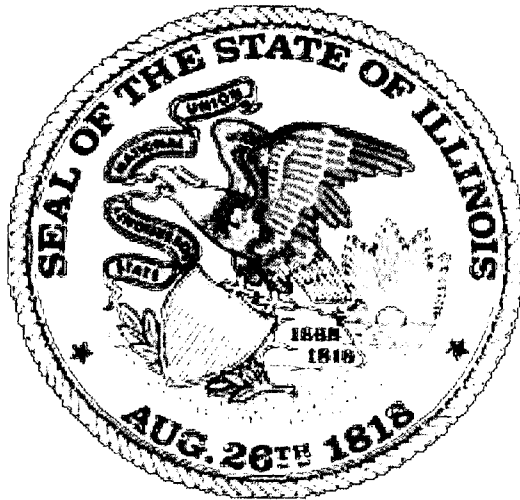
Board Meeting

The Plaza Club

One Prudential Plaza

130 E. Randolph, 40th Floor

Chicago, Illinois



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**ILLINOIS FINANCE AUTHORITY
BOARD MEETING
April 12, 2005
Chicago, Illinois**

**Executive Committee
Two Prudential Plaza
180 N. Stetson, Suite 2555
Chicago, IL
8:30 a.m.**

- Opening Remarks – Chairman Gustman
- Director’s Report – Jill Rendleman
 1. Revenue Generation
 2. Focus/Strategic Direction
 3. Consolidation
- Chief Financial Officer’s Report – Jose García
 1. Financial Performance
 2. Audit
- Legal Report and Legislative Update – Anthony D’Amato
- Sales and Marketing Reports
 - Mike Pisarcik
 - Diane Hamburger
- Project Presentations:
 - Funding Managers

**Board Meeting
Plaza Club
130 E. Randolph, 40th Floor
Chicago, IL
1:30 p.m.**

- Call to Order – Chairman Gustman
- Roll Call
- Chairman’s Report
- Director’s Report
- Other Business
 - March 2005 Preliminary Financial Statements
 - Acceptance of March 2005 Minutes

Preliminary Project Considerations

Tab	Project	Location	Amount	Jobs	FM
3	Norwegian American Hospital Project #: H-HO-TE-CD-555 Project type: 501(c)(3) Bonds	Chicago	\$8,000,000	N/A	PL & DS
4	Lake Forest Country Day School Project #: E-PS-TE-CD-538 Project type: 501(c)(3) Bonds	Lake Forest, Lake County	\$23,000,000	New: 5 Construction: 250	TA
5	Waste Management of Illinois Project #: P-SW-PO-TE-CD-547 Project type: Solid Waste Disposal Bonds	Multiple	\$100,000,000	New: 20 Construction: 30-40	RKF
6	Ockerlund Industries and a LLC to be formed Project #: I-ID-TE-CD-558 Project Type: Industrial Development Bond	Addison	\$4,000,000	New: 10 Construction: 15	ST
7	M. Marilyn Kuntz (dba J Mar Farm) Project #: A-DR-TX-GT-551 Project type: Agri-Debt Guarantee	Princeville	\$500,000	N/A	BB
8	Beginning Farmer Bonds: <ul style="list-style-type: none"> ▪ Buddy Joe Honegger Project #: A-FB-TE-CD-544 ▪ Kyle J. Vitzhum Project #: A-FB-TE-CD-545 ▪ Adam & Teresa Curry Project #: A-FB-TE-DC-548 Ronald & Chrstine Rooth Project #: A-FB-TE-CD-553 	Forrest Pontiac Alpha Joy	\$184,000 \$45,525 \$187,500 \$154,000	N/A	BB
9	Beginning Farmer Bonds: <ul style="list-style-type: none"> ▪ Stephen & Judy Niebrugge Project #: A-FB-TE-DC-541 ▪ David Carson Project #: A-FB-TE-CD-542 ▪ Larry Markewitz Project #: A-FB-TE-CD-543 ▪ Blake Furness Project #: A-FB-TE-CD-566 	Altamont Oakdale Witt	\$100,000 \$100,000 \$180,200	N/A	ER

Final Project Considerations

Tab	Project	Location	Amount	Jobs	FM
10	Martin & Rebecca Koster Project #: B-LL-TX-549 Project type: Participation Loan	Morrison	\$200,000	N/A	ER
11	Jeffrey and Trisha Hank Project #: A-SG-TX-GT-546 Project type: Specialized Livestock Guarantee	Aledo	\$479,800	N/A	ER
12	Kenneth and Virginia Lasater Project #: B-LL-TX-554 Project type: Participation Loan	McLeansboro	\$450,000	N/A	ER
13	Kenneth Barker Project #: A-SG-TX-GT-530 Project type: Specialized Livestock Guarantee	Lewistown	\$88,000	N/A	ER

Tab	Project	Location	Amount	Jobs	FM
14	Beginning Farmer Bonds: ▪ Weston Wilhour Project #: A-FB-TE-CD-530 ▪ Chad Wilhour Project #: A-FB-TE-CD-531	Beecher City Altamont	\$48,750 \$48,750	N/A	ER
15	Beginning Farmer Bonds: ▪ Joseph & Lisa Kapraun Project #: A-FB-TE-CD-528 ▪ C. Todd Urish Project #: A-FB-TE-CD-529 ▪ Jeffrey Delheimer Project #: A-FB-TE-CD-540	El Paso Green Valley Blackstone	\$62,500 \$250,000 \$178,012	N/A	BB
16	Villagebrook Apartments Limited Partnership Project #: M-MH-TE-CD-408 Project type: Multi-family Housing Bonds	Carol Stream	\$12,500,000	New: 1 Construction: 10	RKF
17	Freeport Economic Development Foundation Project #: B-LL-NP-TX-412 Project type: Participation Loan	Freeport	\$250,000	New: 1.5 Construction: 15	RKF
18	Michael Colando Project #: B-LL-TX-557 Project type: Participation Loan		\$525,000	New: 7 Construction: 20	JM
19	County of Kankakee Project #: L-GO-TE-CD-524 Project type: Local Government Bonds	Kankakee County	\$29,000,000	N/A	ST
20	County of Jefferson Project #: L-GO-TE-CD-559 Project type: Local Government Bonds	Jefferson County	\$16,000,000	N/A	ST & RP
21	Resurrection Healthcare Project #: H-HO-TE-CD-534 Project type: 501(c)(3) Bonds	Multiple	\$350,000,000	New: 0 Construction: 848	PL & DS
22	Life Care Retirement Communities, Inc. (Beacon Hill) Project #: H-SL-RE-TE-CD-520 Project type: 501(c)(3) Bonds	Lombard	\$15,000,000	N/A	PL & DS
23	Friendship Village of Schaumburg Project #: H-SL-RE-TE-CD-521 Project type: 501(c)(3) Bonds	Schaumburg	\$130,000,000	TBD	PL & DS
24	Pere Marquette Hotel Associates, L.P. Project #: B-LL-TX-582 Project type: Participation Loan	Peoria	\$1,000,000	New: 5 Construction: 50	JS
25	Village of South Roxana Project #: L-GO-TE-CD-562 Project type: Local Government Bonds	South Roxana	\$200,000	New: Construction:	EW

Project Revisions/Amendatory Resolutions

Other

26. Resolution Number 2005-06 Appointing an Interim Executive Director of the Illinois Finance Authority
Resolution Number 2005-07 Authorizing the Establishment of Certain Banking Relationships and
Delegating Authority for the Management and Maintenance of Said Relationships

Adjournment