



Illinois Finance Authority  
Agriculture Committee Meeting

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Date/Time: May 5, 2005, 2:00 PM

Place: Illinois Finance Authority  
427 E. Monroe St., Suite 202  
Springfield, IL 62701

Present: Board Member(s): Mike Goetz  
Staff: Bart Bittner, Beth Ann Roberts  
Via conference call;  
Brad Zeller, Eric Reed

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I. Call to Order

The meeting was called to order at 2:00 PM. The following agricultural projects were presented for review and will be recommended for approval at the May 10<sup>th</sup>, 2005 Executive Board Meeting.

II. Discussion of Potential/Current Agriculture and Downstate funding projects

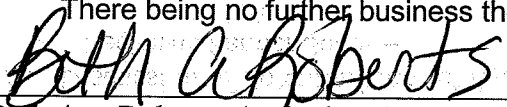
- Beginning Farmer Bonds –
  - Preliminary –
    - ✓ Eric Reed: Ervin
    - ✓ Bart Bittner: Peterson, Uphoff, Miller, Ford
  - Final –
    - ✓ Eric Reed: Niebrugge, Carson, Markewitz, & Furness
    - ✓ Bart Bittner: Honegger, Vltzhum, Curry, & Rooth
- Guaranteed Loans – Eric Reed:
  - ✓ Brown – The AG Committee agreed with the Credit Review Board in recommending that the IFA require a new appraisal as a condition of the guarantee.
  - ✓ Borgic Farms – Eric will request clarification from the bank regarding the reason for the amounts in the 2005 Projections.

III. New Business

No new business discussed.

IV. Adjournment

There being no further business the meeting was adjourned at 2:55 PM.

  
Beth Ann Roberts, Agricultural Program Administrator

  
Date