ILLINOIS FINANCE AUTHORITY BOARD MEETING May 9, 2006 Chicago, Illinois

8:30 a.m.
Illinois Finance Authority
180 N. Stetson, Suite 2555

- Opening Remarks
- Executive Director's Report
- Financials
- Staff Reports
- Project Reports
- Adjournment

BOARD MEETING
11:30 a.m.
One Prudential Plaza
130 E. Randolph, Plaza Club,
40th Floor

AGENDA

- Call to Order
- Chairman's Report
- Roll Call
- Executive Director's Report
- Acceptance of Financials
- Approval of Minutes
- Project Approvals
- Resolutions / Amendments

AGRICULTURE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
Agri-	Debt Guarantee					
1	Henry and Linda Windler	Nashville	210,000	0	0	СМ
Spec	ialized Livestock Guarantee					
2	Ryan McClure	Kirkwood	550,000	0	6	ER
3	Merlin and Nancy McClure	Kirkwood	1,000,000	0	6	ER
Begii	nning Farmer Bonds					
4	Daron & Julie Duke	Fowler	141,279	0	0	ER
ТОТА	L AGRICULTURE PROJECTS		\$ 1,901,279	0	12	

BUSINESS AND INDUSTRY

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
Particip	oation Loans					
5	IMT Real Estate, L.L.C. (Illinois Machine and Tool Works)	Pekin	\$ 1,000,000	12	50	JS
6	Richard A. Mehall and Catherine L. Allen	Bloomington	191,000	2	n/a	JS
7	Suria LLC and/or The Early Years Child Care Center, Inc.	Fairview Heights	239,020	24	15	RP
8	HM Buckley Growers	Springfield	1,000,000	35	7	EW
Rural	Development Loan					
9	Bitwise Communications, Inc. d/b/a OmniLEC	East Peoria	250,000	5	n/a	JS
Indust <i>Prelim</i>	trial Revenue Bonds uinary					1
10	Quad-County Ready Mix Company	Okawville	1,100,000	7	0	ST
Indus Final	rial Revenue Bonds		1			
11	Reliable Materials Lyons, LLC	Lyons	12,000,000	7	50	TA
Ventu	re Capital					
12	Firefly	Peoria	200,000	10	0	ST
TOTAL	BUSINESS AND INDUSTRY PROJECTS		\$ 15,980,020	102	122	

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HEALTHCARE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
501(c Prelir)(3) Bonds minary					
13	Tabor Hills	Naperville	10,000,000	20	40	PL/DS
)(3) Bonds					
14	Clare Oaks	Bartlett	120,000,000	185	450	PL/DS
тота	L HEALTHCARE PROJECTS		\$ 130,000,000	205	490	

COMMUNITIES AND CULTURE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
Housi Prelin	ng Bonds ↓ ninary					
15	An Illinois limited partnership to be formed and initially owned by Urban 8 Holding Company (and its shareholders, managers, and employees), and its successors and assigns (Amalgamated Senior Residences)	Chicago	\$ 12,350,000	0	20-40	RKF
16	Concordia Place Apartments, L.P., an Illinois limited partnership (Concordia Place Apartments)	Chicago	800,000	0	0	RKF
Local	Government Pooled Bond,					100
17	Carrollton CUSD #1	Carrollton	400,000	0	0	NM
Local	Government Revenue Bond					
18	Caterpillar Trail Public Water District	East Peoria	4,150,000	0	0	EW
19	Long Creek Township Refinance	Long Creek Twnsp	1,200,000	0	0	EW
501(c) Final	(3) Bonds					
20	Baker Demonstration School	Evanston	7,300,000	12	30	TA
21	Nazareth Academy	LaGrange Park	11,000,000	3	30	TA
22	Uhlich Children's Advantage Network (UCAN)	Various	6,100,000	24	30	TA
TOTAL	L COMMUNITIES AND CULTURE PROJEC	CTS	\$ 43,300,000	39	110-130	

HIGHER EDUCATION

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
501(c Prelin)(3) Revenue Anticipation Note Program	17	Sect.			
23	The Federation of Independent Illinois Colleges and Universities	Springfield, Elmhurst, Eureka, Lincoln, Normal	12,600,000	n/a	n/a	ТА
)(3).Bond	210				
24	Saint Xavier University	Chicago and Oak Lawn	10,000,000	6-10	35-100	RKF
TOTA	L HIGHER EDUCATION PROJECTS		\$ 22,600,000	6-10	35-100	

GRAND TOTAL	\$ 213,781,299 352-356 769-854
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Tab <u>Resolutions/Project Revisions/Amendatory Resolutions</u>

25	Request to substitute a letter of credit for \$3,000,000 Illinois Development Finance Authority Variable rate Solid Waste Disposal Revenue Bonds (Kasbergen Family Living Trust Project, Series 2002)	TA
26	Request to confirm a Preliminary Bond Resolution approved by the Illinois Development Finance Authority for the Museum of Broadcast Communications	TA
27	Request to amend a Loan Agreement between the Illinois Finance Authority and Community Health and Emergency Service, Inc. to revise the project description to permit the center to use bond proceeds to acquire a telephone system.	ST
28	Request to extend until October 11, 2006 a commitment to participate in a loan to Midway Broadcasting Company.	SCM
29	Request to extend until October 11, 2006 a commitment to participate in a loan to Elmhurst Holiday Hotel Corporation d/b/a/ Holiday Inn Elmhurst	SCM
30	Request to extend until November 8, 2006 a commitment to participate in a loan to CoBatCo.	JS
31	Request to increase to \$500,000 and extend until November 8, 2006 a commitment to participate in a loan to DVA Development	JS

Other

Adjournment