

The Agriculture/Downstate Committee of
Illinois Finance Authority Board Meeting Minutes
June 21, 2004

Date/Time: June 21, 2004, 3:00 PM

Place: Illinois Finance Authority
427 E. Monroe Suite 202
Springfield, Illinois 62701

Present: Joe Alford, Board Member
Edward Leonard, Board Member
Michael Goetz, Board Member
Jill Rendleman, Board Member
Kevin Koenigstein, Staff
David Wirth, Staff

I. Call to Order

The meeting was called to order at 3:00 PM.

II. Discussion of Potential/Current Agriculture and Downstate Funding Projects

Beginning Farmer Bonds – Brandon Niekamp
Chad Weaver
Kyle Keifer
Eric and Dawn Beyers
Marc and Allison Duffy

Guaranteed Loans - David Wirth gave a broad history of the David Thompson of Pearl Valley Eggs, Inc. loan over the past 15 years and their expansion plans. Kevin Koenigstein explained the problems of the Kevin Burgener loan. David Wirth explained the extension process of the Daniel and Patricia Hish loan.

III. New Business

It was announced Laura Lanterman tendered her resignation to work with the IL Department of Agriculture as their Chief Accountant.

IV. Adjournment

The meeting adjourned at 4:05 PM.