Illinois Finance Authority - Agriculture Committee Meeting

Date/Time: July 31, 2007 @ 8:30 am
Place: Illinois Finance Authority
Conference Line 800/501-8979

- access code 2442424#

Present: Board Member(s): Michael Goetz, Brad Zeller, Ed Leonard, Sr.

Via conference call: Eric Reed, Cory Mitchell

Administrative Staff: Lorrie Karcher

I. Call to Order

The meeting was called to order at 8:30 am. The following agricultural projects were presented for review and will be recommended for approval at the August 7, 2007 Executive Board Meeting based on the same conditions discussed at the Credit Review Meeting held on Tuesday, July 24, 2007.

- II. Discussion of Potential/Current Agriculture and Downstate funding projects
 - Beginning Farmer Bonds
 - ✓ Grainger, Cullen \$220,800
 - ✓ Henson, Scott \$75,000
 - ✓ Bishop, Brent \$69,600

All bond(s) were approved as presented.

- Guaranteed Loans
 - ✓ Hank, Jonathon \$493,000
 - ✓ Roanoke Milling Co, Inc. \$500,000

Approved as presented pending final Credit Review.

III. New Business

The Ag Day at the State Fair in Springfield will be held on August 14th on the Directors Lawn beginning at 1pm. This year's IFA Outstanding Ag Lender Award will be presented to Mr. Dana Wiegand with Goodfield State Bank. A monetary donation will be given to Agri Ability Unlimited \$250 and Eureka High School FFA Club \$250 under the name of Dana Wiegand during the luncheon ceremonies.

IV. Adjournment

There being no further business, the meeting adjourned at 9:20 am.

2 Reed	July 31, 2007
Eric Reed, Senior Funding Manager	Date