

**ILLINOIS FINANCE AUTHORITY  
BOARD MEETING  
August 7, 2007  
Chicago, Illinois**

**EXECUTIVE SESSION**

**8:30 a.m.**

**Illinois Finance Authority  
180 N. Stetson, Suite 2555**

- Opening Remarks
- Executive Director's Report
- Financials
- Staff Reports
- Project Reports
- Other Business:
  - Participation Loan Program Policies and Procedures
  - Employee Compensation (Closed)
- Adjournment

**BOARD MEETING**

**11:30 a.m.**

**Mid-America Club  
200 E. Randolph Drive, 80th Floor  
Chicago, Illinois**

**AGENDA**

- Call to Order
- Chairman's Report
- Roll Call
- Executive Director's Report
- Acceptance of Financials
- Approval of Minutes
- Project Approvals
- Resolutions / Amendments

### AGRICULTURE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
<b>Agri-Industry Guarantee</b>						
1	Roanoke Milling Co., Inc.	Roanoke	425,000	6	12	CM
<b>Specialized Livestock Guarantee</b>						
2	Jonathan L. Hank	Aledo	334,475	0	7	CM
<b>Beginning Farmer Bonds</b>						
3	Cullen Grainger	Carthage	276,000	0	0	CM
	Scott Henson	Paris	75,000	0	0	ER
	Brent and Brooke Bishop	Dennison	69,600	0	0	ER
<b>Solid Waste Disposal Facilities Bonds Exempt Water Facilities Bonds Final</b>						
4	Western Illinois Ethanol Project, LLC	Griggsville	45,000,000	40	200	ST
<b>TOTAL AGRICULTURE PROJECTS</b>			46,180,075	46	219	

### HEALTHCARE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
<b>501(c)(3) Bonds Preliminary</b>						
5	Hoosier Care	Multiple	39,850,000	5	5	PL/DS
6	Advocate Health Care Network	Multiple	520,000,000	75	900	PL/DS
7	Sherman Health System and Sherman Hospital	Elgin	325,000,000	61	350	PL/DS
<b>501(c)(3) Bonds Final</b>						
8	Sedgebrook Retirement Community	Lincolnshire	150,000,000	1,000	960	PL/DS
<b>Taxable Bonds Preliminary</b>						
9	Albany Care LLC	Evanston	42,000,000	0	5	RKF
<b>TOTAL HEALTHCARE PROJECTS</b>			1,076,850,000	1,141	2,220	

**COMMUNITIES AND CULTURE**

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
<b>501(c)(3) Bonds</b> <i>Preliminary</i>						
10	Christian Heritage Academy	Northfield	8,300,000	14	50	TA
<b>501(c)(3) Bonds</b> <i>Final</i>						
11	Field House of Barrington	Barrington	30,000,000	100	100	TA
12	Elim Christian Services	Palos Heights, Orland Park	15,000,000	19	50	ST
<b>501(c)(3) Lease Program</b> <i>Preliminary</i>						
13	Institute for the International Education of Students	Chicago	2,800,000	20	0	SCM
<b>Rural Development Loan</b>						
14	Village of Leland	Leland	60,000	0	0	EW
<b>Local Government Bond</b>						
15	Village of Lincolnwood	Lincolnwood	5,000,000	0	0	EW
<b>Local School District Revenue Bonds</b>						
16	Waterloo CUSD No. 5	Waterloo	6,500,000	0	15	NM
<b>Local Government Pooled Bonds</b>						
17	Village of Green Oaks	Green Oaks	3,600,000	0	10	EW
<b>Local School District Grant Program</b> <i>Preliminary</i>						
18	TBD					
<b>TOTAL COMMUNITIES AND CULTURAL PROJECTS</b>			71,260,000	153	225	

### BUSINESS AND INDUSTRY

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
<b>Participation Loans</b>						
19	2046 Walnut LLC (Chicagoland Beverage Company)	Chicago	562,500	8	0	RKF
20	American Allied Railway Equipment Company	El Paso	340,000	6	75	JS
21	Village Market IGA, Inc.	Mahomet	800,000	35	50	CM
22	Third Pancake LLC, an Illinois limited liability company to be formed (Intelligentsia Coffee and Tea, Inc.)	Chicago	1,000,000	5	0	RKF
<b>Freight Transfer Facilities Revenue Bonds Preliminary</b>						
23	CenterPoint Joliet Terminal Railroad LLC and its successors, affiliates, and assigns	Unincorporated Will County	1,137,000,000	1,600	500	RKF
<b>TOTAL BUSINESS AND INDUSTRY PROJECTS</b>			1,139,702,500	1,654	625	

### HIGHER EDUCATION

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
<b>501(c)(3) Bonds Preliminary</b>						
24	Chicago School of Professional Psychology, Inc.	Chicago	14,000,000	30	50	SCM
<b>501(c)(3) Bonds Final</b>						
25	Columbia College Chicago	Chicago	55,000,000	25	300	RKF
<b>TOTAL HIGHER EDUCATION PROJECTS</b>			69,000,000	55	350	
<b>GRAND TOTAL</b>			2,402,992,575	3,003	3,639	

**RESOLUTIONS**

Tab	Project	FM
<b>Resolutions</b>		
26	Resolution delegating to the Executive Director of the Authority to Approve Certain Revisions to Participation Loans.	
<b>Amendatory Resolutions</b>		
27	Amendatory Resolution to Authorize the Execution and Delivery of a Modification Agreement and related documents for W.M. Plastics, Inc. Project	RKF
28	Amendatory Resolution to Ratify the First Supplemental Trust Indenture and Approve the Execution and Delivery of a Second Supplemental Trust Indenture related to the DePaul University, Series 2005B and 2005C Bonds.	RKF
29	Resolution to Amend a Venture Capital Loan to Defer Jaros Technologies Principal Payments for An Additional Year.	ST
30	Request to Release Collateral and Reduce the Amount of an Agri-Debt Guarantee for Farmers State Bank of Western Illinois, Aledo Loan to Mark and Brenda Dunn.	CM
31	Request to Release Collateral for a Young Farmer Guarantee for Farmers State Bank of Western Illinois, Aledo Loan to Mark and Brenda Dunn.	CM

**Other**

**Adjournment**