Illinois Finance Authority Agriculture Committee Meeting

Date/Time: August 30, 2005 @ 2:00pm
Place: Illinois Finance Authority

427 E. Monroe St., Suite 202

Springfield, IL 62701
Present: Board Member: none

Via conference call: Brad Zeller, Ed Leonard, Eric Reed, Bart Bittner

I. Call to Order

The meeting was called to order at 2:05pm. The following agricultural projects were presented for review and will be recommended for approval at the September 13, 2005 Executive Board Meeting based on the same conditions discussed at the Credit Review Meeting held on Monday, August 29, 2005.

- II. Discussion of Potential/Current Agriculture and Downstate funding projects
 - Beginning Farmer Bonds
 - Final –

✓ Eric Reed: None

✓ Bart Bittner: Donald & Joyce Whitten, \$136,000

Brian Lubdell, \$134,310 Todd Line, \$210,000

Guaranteed Loans –

✓ Eric Reed: Specialized Livestock – D&D Farms, \$500,000
 ✓ Bart Bittner: Specialized Livestock – Linker Farms, \$103,500

Participation Loans –

✓ Eric Reed: Consolidated Grain, \$1,000,000 ✓ Bart Bittner: Mark & Sara Lefler, \$120,000 Michael Haag, \$300,000

- III. New Business
- IV. Adjournment

There being no further business, the meeting adjourned at 2:48pm.

Bart Bittner, Funding Manager Date