Illinois Finance Authority - Agriculture Committee Meeting

Date/Time: September 4, 2007 @ 8:30 am

Place: Illinois Finance Authority

Conference Line 800/501-8979

- access code 2442424#

Present: Board Member(s): Michael Goetz, Brad Zeller, Ed Leonard, Sr.

Via conference call: Eric Reed, Cory Mitchell

Administrative Staff: Lorrie Karcher

I. Call to Order

The meeting was called to order at 8:30 am. The following agricultural projects were presented for review and will be recommended for approval at the September 11, 2007 Executive Board Meeting based on the same conditions discussed at the Credit Review Meeting held on Tuesday, August 28, 2007.

- II. Discussion of Potential/Current Agriculture and Downstate funding projects
 - Beginning Farmer Bonds
 - ✓ Bailey, Alan \$105,000
 - ✓ Manning, Steven \$55,000
 - ✓ Bartolino, Adam \$250,000
 - ✓ Laue, Jonathon \$65,000

All bond(s) were approved as presented.

- Guaranteed Loans -
 - ✓ Flanagan, Michael \$225,000

All guarantee(s) were approved as presented.

- Participation Loans
 - ✓ Worksaver, Inc. \$153,050
 - ✓ Roberts, Gerald \$55,000

All participation(s) were approved as presented.

III. New Business –

N/A

IV. Adjournment

There being no further business, the meeting adjourned at 9:20 am.

Eric Reed, Senior Funding Manager

September 4, 2007

Date