



Governor / Rod R. Blagojevich  
Executive Director / Ali D. Ata

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September 6, 2005

### PUBLIC NOTICE OF MEETING

The Illinois Finance Authority (the "IFA") will hold its monthly meeting on Tuesday, September 13, 2005. The Audit Committee of the IFA will meet at 12:30 p.m. at the Illinois State Library, 300 S. Second Street, Authors Room, Springfield, Illinois.

All meetings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) and pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend and needing special accommodations should contact, either by telephone or letter, Carla Burgess Jones, Illinois Finance Authority, Two Prudential Plaza, 180 North Stetson Avenue, Suite 2555, Chicago, Illinois 60601 or at (312) 651-1318, TDD (312) 496-1155

This notice is issued pursuant to Section 2.02 of the Illinois Open Meetings Act.

For David C. Gustman, Chairman

By:

Carla Burgess Jones  
Secretary

## Minutes of the Audit Committee Meeting

The Audit Committee (the "Committee") of the Illinois Finance Authority (the "IFA"), pursuant to notice duly given, held its regularly scheduled meeting at 1:00 P.M., on September 12, 2005 at the Illinois State Library, 300 S. Second Street, Springfield, Illinois.

### **MEMBERS PRESENT:**

Joseph P. Valenti  
Magda M. Boyles

### **STAFF PRESENT:**

Jill Rendleman  
Jose Garcia

### **MEMBERS ABSENT:**

Demetris Giannoulis  
Terrence M. O'Brien

### **Call to Order**

The Meeting was called to order by the Chairman Valenti at approximately 1:00 P.M., with the above members present.

### **Approval of Minutes**

No Previous minutes.

### **New Business**

- Discussed role of the audit committee
- Discussion on the FY05 audit and status
- Review and discuss Investments Report
  - Two Investments were identified as not sufficiently collateralized. As of this meeting, these two investments have been cured.
- Discussion on investing current operating funds.
- Reviewed and discussed loan loss reserve.

### **Other Business**

- **No other Business**

There being no further business and no one seeking to address the Committee, Chairman Valenti adjourned the meeting at approximately 2:30pm.

Respectfully Submitted,

Jose Garcia  
Chief Financial Officer



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October 5, 2005

### **PUBLIC NOTICE OF MEETING**

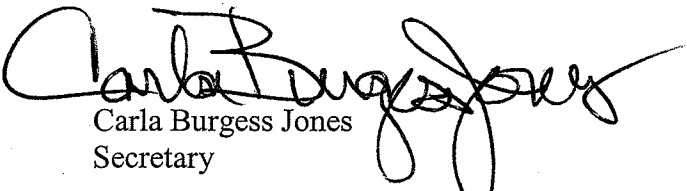
The Illinois Finance Authority (the "IFA") will hold its monthly meeting on Tuesday, October 11, 2005. The Audit Committee of the IFA will meet at 1:00 p.m. at the Illinois Finance Authority, Two Prudential Plaza, 180 N. Stetson Avenue, Suite 2555, Chicago, Illinois.

All meetings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) and pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend and needing special accommodations should contact, either by telephone or letter, Carla Burgess Jones, Illinois Finance Authority, Two Prudential Plaza, 180 North Stetson Avenue, Suite 2555, Chicago, Illinois 60601 or at (312) 651-1318, TDD (312) 496-1155

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By:

  
Carla Burgess Jones  
Secretary