

# Illinois Finance Authority

Tuesday, October 12, 2004  
1:30 p.m.

## **Board Meeting**

One Prudential Plaza  
The Plaza Club  
130 E. Randolph, 40<sup>th</sup> Floor  
Chicago, Illinois



Ali D. Ata

**ILLINOIS FINANCE AUTHORITY  
BOARD MEETING**

October 12, 2004  
Chicago, Illinois

**Executive Committee**  
**Two Prudential Plaza**  
**180 N. Stetson, Suite 2555**  
**Chicago Illinois**  
**8:30 a.m.**

- Opening Remarks – Chairman Gustman
- Director's Report – Ali D. Ata
- Reports
  - Operations - Mike Pisarcik
    - Strategic Incentive Plan
    - Financial Statements
  - Programs - Patrick McGee
    - Participation Loan Program
  - Project Presentations – Funding Managers

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**1:30 p.m.**

- Call to Order – Chairman Gustman
- Roll Call
- Chairman's Report
- A. Director's Report
  - Consent Agenda for Financing Projects
  - Other Business
- 1. September 2004 Preliminary Financial Statements
- 2. Acceptance of September 2004 Minutes
- 3. Resolutions
  - Participation Loan Program Policy
  - Authority of the Venture Capital Committee and Executive Director
  - Compensation for Non-Funding Managers (hand-out)
  - Short-Term Emergency Loan Program for School Districts (hand-out)

**Initial Project Considerations**

<u>Number</u>	<u>Project</u>	<u>Location</u>	<u>Amount</u>	<u>New Jobs</u>	<u>Const Jobs</u>	<u>Mkter</u>	
4.	E-PC-TE-CD-416	The University of Chicago	Chicago	\$86,000,000	N/A	N/A	RF
5.	E-PC-TE-CD-414-A	Loyola University	Chicago	\$46,000,000	30	250	TA
6.	E-PC-TE-CD-415	Illinois College	Jacksonville	\$20,000,000	15	200	TA/MC/JS
7.	N-NP-TE-CD-418	The YMCA of Metropolitan Chicago Foundation	Chicago Harvey	\$15,000,000	N/A	12	TA/SCM
8.	N-NP-TE-CD-419	Sunshine Through Golf Foundation	Lemont	\$3,000,000	2	N/A	TA
9.	I-ID-TE-CD-416	Campagna-Turano Bakery, Inc. Projects					
	a.	Berwyn Properties, LLC & MERUG, LLC (Campagna-Turano Bakery, Inc.)	Berwyn	\$5,000,000	20	N/A	RF
	b.	Bolingbrook Properties, LLC & MERUG, LLC (Knead Dough Baking Company)	Bolingbrook	\$5,000,000	20	N/A	RF
10.	I-ID-TE-CD-415	Rose Road LLC and Edward J. Smith, Trustee (Termax Corporation)	Lake Zurich	\$3,800,000	28	TBD	SCM
11.	I-ID-TE-CD-414	Vision Molded Products, Inc. and its affiliates	Elgin	\$3,200,000	63	5	RF
12.	A-FB-TE-CD-440	Garry M. Pope	Mahomet	\$250,000	N/A	N/A	KK

**Final Project Considerations**

<u>Number</u>	<u>Project</u>	<u>Location</u>	<u>Amount</u>	<u>New Jobs</u>	<u>Const Jobs</u>	<u>Mkter</u>	
13.	H-HO-TE-CD-417	The Carle Foundation	Urbana	\$200,000,000	60	200	PL
14.	H-HO-TE-CD-418	Ingalls Health Systems	Harvey Tinley Park	\$50,000,000	12	80	PL
15.	H-HO-TE-CD-419	Saint Anthony's Health Center	Alton	\$5,000,000	4	15	PL
16.	H-HO-TE-CD-420	Loyola University Medical Center	Maywood	\$15,500,000	N/A	50	PL
17.	E-PC-TE-CD-414-B	Loyola University	Chicago	\$24,000,000	30	250	TA
18.	E-PC-TE-CD-412	Illinois Institute of Technology	Chicago	\$20,000,000	66	N/A	TA
19.	E-PS-TE-CD-411	Rogers Park Montessori School	Chicago	\$12,000,000	20	50	TA
20.	N-NP-TE-CD-415	The YMCA of Metropolitan Chicago	Multiple	\$27,000,000	65	200	TA/SCM
21.	N-NP-TE-CD-417	Sauk Valley Student Housing, L.L.C. (to be formed)	Dixon	\$8,000,000	5	100	JS
22.	B-LL-TX-413	Homeway Homes, Inc.	Deer Creek	\$300,000	56	N/A	JS
23.	B-LL-TX-414	Christine Bonczyk (Penny Lane School Ltd.)	Chicago Ridge	\$740,000	60	75	PM
24.	V-TD-407	Moiré, Inc.	West Chicago Champaign	\$300,000	4	N/A	CV
25.	A-FB-TE-CD-438	Jared Walter	Forrest	\$250,000	N/A	N/A	KK
	A-FB-TE-CD-439	Brent A. West	Taylorville	\$90,000	N/A	N/A	KK
	A-FB-TE-CD-441	Kevin and Emily Lilienthal	Bloomington	250,000	N/A	N/A	KK

A-FB-TE-CD-442	Carl J. Kettlekamp and Lori Kettlekamp	Nokomis	\$189,000	N/A	N/A	KK
A-FB-TE-CD-443	Larry W. Eldridge	Mason City	\$250,000	N/A	N/A	KK

### **Project Revisions/Amendatory Resolutions**

#### 26. Amendatory Changes

- American Allied Freight Car Company, Inc. Request that loan be assumed and repriced by Heartland Bank in Peoria, IL

### **Other Business**

- 27. Glossary of Acronyms and Terms
- 28. Market and Product Codes

### **Adjournment**