

Illinois Finance Authority - Agriculture Committee Meeting

Date/Time: [November 22, 2005 @ 3:00pm](#)
Place: Illinois Finance Authority
427 E. Monroe St., Suite 202
Springfield, IL 62701
Present: Board Member(s): Brad Zeller, Ed Leonard
Via conference call: Eric Reed, Bart Bittner
Administrative Staff: Beth Ann Roberts

I. Call to Order

The meeting was called to order at 3:02pm. The following agricultural projects were presented for review and will be recommended for approval at the [December 6, 2005](#) Executive Board Meeting based on the same conditions discussed at the Credit Review Meeting held on [Monday, November 21, 2005](#).

II. Discussion of Potential/Current Agriculture and Downstate funding projects

- Beginning Farmer Bonds –
 - Final –
 - ✓ Eric Reed: Jeremy & Nikki Carter
 - ✓ Bart Bittner: Matt & Janelle Steidinger
- Guaranteed Loans –
 - ✓ Eric Reed: None
 - ✓ Bart Bittner: Brian Duncan, Specialized Livestock
- *Brad Zeller questioned using the discounted shares as collateral. Bart advised that credit review approved deal as it stands.*
Aaron Baker, Agri-Debt
- *Eric Reed suggested we get an updated financial statement from Aaron. Bart acknowledged and notified that this has already been requested.*
- Participation Loans –
 - ✓ Eric Reed: None
 - ✓ Bart Bittner: None

III. New Business – No new business.

IV. Adjournment

There being no further business, the meeting adjourned at 3:30pm.



Bart Bittner, Funding Manager

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