

1 ILLINOIS FINANCE AUTHORITY BOARD
2 PUBLIC NOTICE OF GOVERNANCE, PERSONNEL, LEGISLATION
3 AND ETHICS COMMITTEE MEETING.
4 December 10th, 2015 at 8:02 a.m.
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8 Report of Proceedings had at the Meeting of the
9 Illinois Finance Authority Board of Directors Board Meeting
10 of the Public Notice of Governance, Personnel, Legislation
11 and Ethics Committee on December 10th, 2015, at the hour of
12 8:01, pursuant to notice, at 160 North LaSalle Street, Suite
13 S1000, Chicago, Illinois.
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1 APPEARANCE:
2 COMMITTEE MEMBERS

3 MR. ERIC ANDERBERG, Chair
MS. GILA J. BRONNER
4 MR. MICHAEL W. GOETZ
MR. ROBERT HORNE
5 MR. TERRENCE M. O'BRIEN
R. ROBERT FUNDERBURG, Ex-Offi cio

6 PRESENT TELEPHONICALLY:
7

MS. ARLENE JURACEK
8 MR. JOHN B. YONOVER (Added)

9
10 ALSO PRESENT:

11 R. ROBERT FUNDERBURG
LERRY KNOX
12 JIM BECK, Finance Advisor

13
14 ILLINOIS FINANCE AUTHORITY STAFF MEMBERS

15 MR. BRAD FLETCHER, Assistant Vice-President
MS. ELIZABETH WEBER, General Counsel
16 MR. CHRISTOPHER B. MEISTER, Executive Director
MS. PAMELA LENANE, Vice-President

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1 CHAIRMAN ANDERBERG: It's about 8:02. We'll
2 call the meeting.

3 FUNDERBURG: You know what, if I may, please,
4 Eric?

5 CHAIRMAN ANDERBERG: You bet.

6 FUNDERBURG: So, since this is a reconstituted
7 committee --

8 MEI STER: Absol utel y.
9 FUNDERBURG: -- and we have some new members
10 here to wel come. Maybe after Eric has j ust called
11 the meeting to order, maybe have some prefatory
12 remarks?
13 MEI STER: Yes, absol utel y.
14 FUNDERBURG: Okay.
15 CHAI RMAN ANDERBERG: Okay. We'II call the
16 meeting to order, and we'II call for a roll call.
17 MR. FLETCHER: Shall I?
18 MEI STER: Yes, certai nly.
19 FLETCHER: Mr. Funderburg?
20 FUNDERBURG: Here.
21 FLETCHER: Mr. Goetz?
22 GOETZ: Here.
23 FLETCHER: Mr. Horne?
24 HORNE: Here.
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1 FLETCHER: Mr. Anderberg?
2 CHAI RMAN ANDERBERG: Here.
3 FLETCHER: Mr. O' Bri en?
4 O' BRI EN: Here.
5 FLETCHER: Ms. Bronner?
6 BRONNER: Here.
7 FLETCHER: And Mr. Knox?
8 KNOX: Here.
9 FLETCHER: Mr. Commi ttee Chair man, at thi s time
10 we have a quorum wi th the Commi ttee.
11 MR. FLETCHER: And Ms. Juracek. My apol ogi es.

12 JURACEK: Okay.

13 MEISTER: So, again, I'm Chris Meister. I'm
14 the Executive Director of the Illinois Finance
15 Authority. We've got some staff here. Brad
16 Fletcher is acting in his role as Assistant
17 Secretary, and we're grateful for that.

18 Elizabeth Weber is our General Counsel.
19 We also have Pam Lenane, one of our Vice-Presidents,
20 who has served in the role of Acting General Counsel
21 in the past.

22 We have a couple of guests to the
23 committee. Ben Brockschmidt is the staffer who
24 leads the Illinois State Chamber of Commerce's
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1 Infrastructure Committee. I've asked him to attend
2 in connection with agenda Item 3.

3 Jim Beck from Acacia Financial is one of
4 the contractual financial advisors to the Authority,
5 and again his name is in a packet that was provided
6 to the Committee pursuant to statute. Chairman
7 Funderburg services as ex-officio on all of the
8 committees, and we're happy to have Member Knox here
9 attending, as well as, even though he doesn't serve
10 on this Committee.

11 This is a reconstituted Committee. We
12 reconstituted these committees in July of 2015. We
13 populated them in November. So hopefully what we're
14 going to have is more robust accountable transparent
15 engagement with the Board, pursuant to the Open
16 Meetings Act, so that the Board can make me their

17 supervisory and stewardship obligations.

18 CHAIRMAN ANDERBERG: Very good. We'll go to
19 the order here. I guess to look at resolution
20 number 18 in the folder.

21 MEISTER: Yes.

22 CHAIRMAN ANDERBERG: Presentation,
23 consideration of resolution authorizing the adoption
24 of policies and procedures related to meeting

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1 attendance by non-physical means, in compliance with
2 the Illinois Open Meetings Act and excused absences.

3 MEISTER: Chairman Anderberg, I would like to
4 ask General Counsel Weber to provide the background
5 for this particular resolution. Elizabeth?

6 WEBER: Certainly. Does everybody have a copy
7 of the resolution?

8 JURACEK: No, I did not get any information for
9 the Committee Meeting.

10 MEISTER: We are working on getting that
11 E-mailed to you right now.

12 JURACEK: Okay. Thank you.

13 WEBER: If you have manila folders, it should
14 be in the manila folder. The last numbers are AD15.

15 CHAIRMAN ANDERBERG: It says 18, but it's
16 actually AD15.

17 WEBER: It's 15, yes. Yes, it is 15. Thank
18 you very much. So, basically, to summarize both the
19 Open Meetings Act and our bylaws, where they talk
20 about attendance at meetings by non-physical means,

21 which would be basically in your audio or video
22 conference, requires there to be rules, and we
23 didn't have any separate rules.

24 So we put together a policy and procedure,
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1 which follows what the Open Meetings Act requires in
2 order to participate basically by phone.

3 BRONNER: Good.

4 WEBER: And under the Open Meetings Act, there
5 are three reasons that you can do that. One is
6 personal illness or disability. The second one is
7 employment purposes or the business of the
8 Authority, and the third is a family or other
9 emergency.

10 And what the Act also requires is that you
11 notify the secretary, or in our case the assistant
12 secretary, in advance of the meeting, explaining why
13 you're not attending; and then at beginning of the
14 meeting, there will be a request for the rest of the
15 members to allow those who are on the phone to
16 participate in that manner.

17 It's not in your materials here, but I
18 have prepared a form, which after this meeting Mari
19 can send out to you, which has all these as a
20 checklist. So it will be easy in the future if you
21 want to do it, just to sign -- just to mark the
22 appropriate reason, a place to give details if
23 appropriate, and to sign it and date it and send it
24 in to us, standard fax it in to us, and then we can

1 keep that with our records.
2 BRONNER: Good.
3 WEBER: Any questions?
4 MEISTER: Oh, and the excused absences?
5 WEBER: Oh, the excused, absence, yes. That is
6 just for those people who can't attend either in
7 person or by phone, that at the end of the meeting,
8 then we would make a motion to excuse those people
9 who can't otherwise attend.
10 GOETZ: Will a note from my mother be
11 sufficient?
12 WEBER: Yeah, perfect. Perfect. We love it.
13 MEISTER: And on the excused absence, I wanted
14 to compliment Brad Fletcher. He had identified this
15 as a practice of the Illinois General Assembly.
16 Again, we recognize that this is a
17 volunteer board member. You are all doing public
18 service, and this is a way to reflect that.
19 CHAIRMAN ANDERBERG: Okay. Do you know if we
20 need a motion to adopt this policy?
21 MEISTER: Yes, ask for a motion.
22 CHAIRMAN ANDERBERG: I need a motion.
23 BRONNER: So moved.
24 GOETZ: Second.

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1 CHAIRMAN ANDERBERG: All those in favor?
2 (A chorus of ayes.)

3 CHAIRMAN ANDERBERG: Motion carries.

4 Number 3, presentation, consideration of
5 resolution to join the Infrastructure Council of the
6 Illinois Chamber of Commerce, resolution number 12
7 in the folder.

8 MEISTER: Okay, I will take this, Chairman
9 Anderberg. I've asked Ben Brockschmidt from the
10 Illinois State Chamber of Commerce to join us.

11 Ben and I met some months ago. He leads
12 up the State Chamber of Commerce's Infrastructure
13 Council as --

14 CHAIRMAN ANDERBERG: If I could note it's in
15 the back packet of the tab.

16 BRONNER: Suggestion for the future. Maybe by
17 committee --

18 MEISTER: Yes.

19 BRONNER: -- you should have the appropriate
20 pieces of paper for those of us that are challenged.

21 MEISTER: Yes.

22 FUNDERBURG: And not commingled.

23 BRONNER: And not commingled.

24 MEISTER: This was our shakedown crew, so we

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1 expected challenges.

2 BRONNER: Sure.

3 HORNE: Let me just add on, is it possible to
4 get in materials in advance of a meeting?

5 MEISTER: Yes. I anticipate in January, the
6 materials will come well in advance. We had a
7 confluence of events that's been occupying the staff

8 time.

9 HORNE: I understand. I'm just asking
10 generally.

11 MEISTER: Yes.

12 FUNDERBURG: I think that is a really good
13 point, and I think the Authority does and the staff
14 do do a good job getting the packet out, but there
15 is always addenda.

16 This is my ninth meeting. I've not ever
17 been to a meeting where there hasn't been, you know,
18 last-minute additions or changes, but I do see your
19 point you want to try to manage that to as few as
20 possible.

21 MEISTER: Yes.

22 HORNE: I mean, when you come to meeting and
23 read material, you're not really focusing on a lot
24 of presentation. You would rather be engaged.

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1 MEISTER: Yes.

2 JURACEK: I have another question. I know on
3 the municipal side, we need a 48-hour posting under
4 the Open Meetings Act.

5 Does that apply to the Commission and the
6 committees?

7 MEISTER: Yes, and we've complied with that.

8 JURACEK: So where could I have found the
9 addenda for the committee meeting 48 hours ahead of
10 time?

11 MEISTER: It is posted on our website and our

12 offi ce.

13 JURACEK: Okay. Could you have notified the
14 Committee Members? That would have been nice.

15 MEISTER: Yes. We had a number of
16 administrative challenges over the last couple of
17 days.

18 FUNDERBURG: Arlene, the answer is, yeah, in
19 the future, it's going to -- I think everybody is
20 hearing what the volunteer members of this committee
21 are saying, and we'll do the best to comply.

22 MEISTER: Yes, yes, absolutely.

23 JURACEK: Okay.

24 FUNDERBURG: Okay.

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1 MEISTER: So the Authority is a member of a
2 number of organizations, and I anticipate in the
3 future that I will take these one at a time to the
4 Board, or combined possibly in January, so that we
5 can inform the Board and seek the Board's guidance.

6 But since the Infrastructure Council was
7 something new, I wanted to formally present it to
8 the Board. Ben?

9 BROCKSCHMIDT: Thank you, Chris. And thank
10 you, everybody, for providing some time today for me
11 to talk about the Illinois Chamber and
12 Infrastructure Council. The Illinois Chamber is one
13 of the oldest business Associations and largest
14 business associations in the State.

15 We're coming out in a few years here on
16 our 100-year anniversary, which we are very excited

17 about. Within the Illinois Chamber, itself, our
18 members range from small mom-and-pop businesses, to
19 large Fortune 100 companies in a variety of
20 industries from all areas and all parts of the
21 state.

22 The way we are organized is unique to most
23 associations in that we're divided into what we call
24 Policy Councils. I'm the Executive Director of the

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1 Infrastructure Council, as well as their
2 Vice-President of Policy, overseeing all six of
3 those councils.

4 Within these councils, we focus on
5 specific areas of interest. Specifically within the
6 Infrastructure Council, we focus on all of the
7 investments and infrastructure that helps business
8 grow and thrive in Illinois.

9 So the State of Illinois is the center of
10 not just the U.S., but the North American freight
11 network. We have six Class-One railroads. We are
12 up there in the top five for a number of railroad
13 miles, highway miles, waterways, as well as aviation
14 with flights, number of passengers, not counting all
15 of the pipelines and telecommunications lines that
16 crisscross the state.

17 With all of these different areas, that
18 provides a strong competitive advantage to
19 businesses in Illinois, but without proper
20 investment and attention, and the cooperation and

21 collaboration between the private sector and the
22 public sector, this investment becomes limited and
23 stalled.

24 So the Infrastructure Council exists to be
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1 the business advocate for infrastructure
2 investments. While there are a lot of various,
3 there are member companies, of which you have a
4 partial list of council members included in the
5 packet that I've passed around.

6 To those on the phone, I will make sure
7 that Chris and his staff have the materials so you
8 can access that as well. So as you can see from
9 that, we have railroads, we have the CTA, we have
10 engineering firms, financial firms. We have a mix.

11 We tend to play primarily in the State
12 arena, focusing our efforts this last session on a
13 proposed constitutional amendment to lockbox
14 transportation funds, transportation funds to the
15 railroad.

16 Funds have historically been swept by
17 several governors to fill budget shortfalls. While
18 we understand the necessity of filling budget holes
19 within from a structure investment, these aren't
20 things that you can pick up and start one day after
21 another. You have to have the long-term planning,
22 the pipeline, prepared for those.

23 We've done a lot of effort in that on the
24 State level. Also included in this packet is a

1 principal statement of what our members are looking
2 for with the next State Capital Bill, as well as
3 some documents on our action on the federal level
4 regarding the most recent federal surface
5 transportation authorization.

6 FUNDERBURG: Can I interrupt for just a second?

7 BROCKSCHMIDT: Yes.

8 FUNDERBURG: The bottom line, what are you
9 asking the Illinois Finance Authority for, in terms
10 of membership, or support, or what have you?

11 BROCKSCHMIDT: The Illinois Finance Authority
12 is in a very good position, as we're moving forward,
13 specifically talking about things like
14 public/private partnerships. There's a lot of
15 expertise that the Illinois Finance Authority has.

16 Having the Illinois Finance Authority
17 around the table working with business on a
18 day-to-day basis, as opposed to an every once in a
19 while, to have that opportunity would be very
20 helpful as we start to develop what the next -- from
21 the private side, what the next State Capital Bill
22 looks like, as well as ensuring that our members
23 understand what the IFA is, how they operate, and
24 how important that is to the infrastructure

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1 investment outside of some of our more traditional
2 areas.

3 As part of that, we would like the IFA to
4 join as a member, which when you look at our
5 membership, we also have the Metropolitan Water
6 Reclamation District, the CTA. We do have other
7 quasi-public entities that are not listed there. So
8 this is not an area that is new or unusual to us.

9 FUNDERBURG: And my question was --

10 MEISTER: In the range of 5 to \$10,000 for
11 annual dues.

12 FUNDERBURG: -- has IFA been a member of the
13 Chamber in the past?

14 MEISTER: No.

15 FUNDERBURG: This is consistent with the
16 mission of the IFA?

17 MEISTER: Yes, it is, and it's consistent with
18 the range where we participate at the Illinois
19 Hospital Association, the National Association of
20 Health Education Facilities, Finance Agencies and
21 the Council of Development Finance Agencies.

22 O'BRIEN: You say there is annual fee?

23 MEISTER: Yes.

24 O'BRIEN: What is that?

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1 MEISTER: Five to \$10,000.

2 O'BRIEN: What is it, 5 or 10 right now?

3 GOETZ: Yes.

4 MEISTER: Well, again, I would hope --

5 BRONNER: How big do you want the IFA?

6 MEISTER: I think that's about the size of it.

7 O'BRIEN: Do you have any \$100 memberships?

8 BROCKSCHMIDT: For general members.
9 BRONNER: Illinois River something.
10 BROCKSCHMIDT: I can't disclose where they are
11 at, but if they're are on the very bottom, that's --
12 FUNDERBURG: It would be really helpful if you
13 would be specific as to what you're asking for.
14 BROCKSCHMIDT: I think for the IFA, a \$5,000
15 membership would be the way to start.
16 BRONNER: And where does that --
17 BROCKSCHMIDT: That would be in the middle
18 segment.
19 BRONNER: In the middle?
20 BROCKSCHMIDT: The ones on the top are the ones
21 the Canadian Nations, MWRD where we do a lot of
22 federal work with them, a lot of State work, and a
23 lot of local work.
24 BRONNER: Sure.
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1 KNOX: How does your work intersect or overlap
2 with a lot of the other work that's going to go on
3 with the Metropolitan Planning Council? There is a
4 lot of -- there's a number of agencies, a number of
5 folks that are trying to figure out this
6 infrastructure conundrum.
7 It seems like, you know, we tend to be the
8 ones in the middle. Then there's a lot of activity
9 around the fronts with a lot of different groups.
10 BROCKSCHMIDT: The metropolitan Planning
11 Council is one of the groups we work with. The

12 Illinois Chamber is also a co-chair of the
13 Transportation for Illinois Coalition.

14 My CEO co-chairs with a number of labor
15 organizations. We co-chair the Transportation for
16 the Illinois Coalition. We work very closely with
17 ACEC Illinois, the Illinois Road Builders, the U.S.
18 Chamber, groups across the country.

19 Where we differ from MPC, and I like a lot
20 of work they do, they tend to be more research and
21 more focused on just the Chicago area, and a lot of
22 their things tend to overlap into liveability-type
23 issues that while important to some of our members,
24 don't highlight the infrastructure case across the

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1 State.

2 In addition, when we're talking about
3 moving big capital programs, new types of
4 infrastructure, whatever it may be, we have the
5 history and the expertise in Springfield and D.C. to
6 really pull together bigger coalitions than MPC can.

7 I like Mary Sue and Peter. They do
8 fantastic work there, but when it comes to really
9 being the center point, we can come at it from,
10 "Hey, we're not just a road builder. We're not just
11 people looking to use just transit. We are the
12 broad business community from a variety of areas."

13 KNOX: So primarily lobbying?

14 BROCKSCHMIDT: Primarily lobbying, but we are
15 also doing -- we have a Chamber Foundation that
16 releases reports. Some of those have included the

17 waterways.

18 The reason I mentioned that is federal
19 legislation signed into law last year has opened up
20 for public/private partnership programs with the
21 waterways. There is financing portions to that that
22 could come up for a State-type role or
23 State-entity-type role.

24 We're doing the research to see if that is
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1 even a viable thing to look at. So a lot of these
2 other groups will talk about, "Hey, here are some
3 great ideas." We'll take the time to drill down and
4 say, "Okay, that's great in theory. Is the business
5 community able to do that? Is it feasible?"

6 And if those two options are -- if those
7 two answers are yes, what is the next step and how
8 do we and who do we pull together in our coalition
9 to get that done.

10 GOETZ: I make a motion that we do this.

11 HORNE: Second.

12 O'BRIEN: Can I make a suggestion that we give
13 this further consideration? It's just my opinion.

14 CHAIRMAN ANDERBERG: Do we want to have
15 discussion?

16 GOETZ: I'm strongly in favor of doing this. I
17 don't know how everybody else feels, but I'm
18 familiar with this group, and they are very, very
19 active. They were kind of the leaders in this field
20 in Illinois.

21 I know our organization, different parts
22 of it, are members of this group. Several of the
23 railroads that we work with are members of this
24 group. They do good work. They are highly

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1 respected, and I just think it fits perfectly with
2 the role the Finance Authority should undertake in
3 developing infrastructure.

4 CHAIRMAN ANDERBERG: We have a motion. Do we
5 have a second?

6 HORNE: I'll second it.

7 CHAIRMAN ANDERBERG: Any further discussion?

8 (No response.)

9 CHAIRMAN ANDERBERG: All those in favor, say
10 aye.

11 (A chorus of ayes.)

12 MEISTER: Wait. We should probably have a roll
13 call given.

14 CHAIRMAN ANDERBERG: We'll do a roll call.

15 MR. FLETCHER: I can do that.

16 BRONNER: Question before that. Chris, what
17 are your thoughts on this?

18 MEISTER: My recommendation is that we join. I
19 think that \$5,000 is reasonable. I think an untold
20 story that I intend to use these committees to tell
21 in the future is that when we participate with
22 third-party partners like the State Chamber, like
23 CDFA, like NAHEFFA, like the Hospital Association,
24 we get a high return on investment.

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1 We receive visibility in a larger world of
2 borrowers. For example, Illinois American Water is
3 a borrower of the Authority, and that is, you know,
4 analogous to why we are active in the Illinois
5 Hospital Association and CDFA. I think that --
6 O' BRIEN: Do we pay memberships for all those
7 organizations?
8 MEISTER: Yes. Yes.
9 O' BRIEN: What do they run?
10 MEISTER: In the range of 5 to \$10,000.
11 O' BRIEN: You're saying somewhere in our budget
12 here we got maybe well over \$100,000 for
13 organizations?
14 MEISTER: No.
15 O' BRIEN: You mentioned a bunch of
16 organizations.
17 MEISTER: No, it's nowhere close to that.
18 O' BRIEN: Well, then, it's not \$5,000 each.
19 MEISTER: Well, it's in the range of 5 to
20 \$10,000. It's not \$100,000. It's probably all in
21 \$50,000, but I can -- that's one of the reasons why
22 I'm bringing this to the committee, because I want
23 to take the time to inform the Board Members,
24 because this has been a long-standing practice, and
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1 I don't think the staff is probably articulated to
2 the Board as well as we could have.

3 BRONNER: So one question, United Healthcare,
4 CME Group, what are they paying to be less than the
5 middle area?

6 BROCKSCHMIDT: United Healthcare actually falls
7 into a whole different category. Their
8 membership --

9 BRONNER: Is across all the different --

10 BROCKSCHMIDT: Is across all of the councils.
11 What I would add is that I do not go and solicit
12 organizations that I just want to collect a check
13 from. My philosophy, and our philosophy at the
14 Chamber, is business has to be engaged. We cannot
15 sit around and wait for things to happen.

16 We have to be part of the discussion
17 moving towards solutions. I think that has been
18 shown by my appointment to the Illinois State
19 Advisory Committee by Governor Pat Quinn, by my
20 appointment to the Cook County long-range
21 transportation plan by Cook County President
22 Preckwinkle.

23 I have a number of advisory groups I sit
24 on across the State with various appointments from

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1 Republican and Democratic legislators and elected
2 officials. When we're talking about moving towards
3 solutions and being engaged, it is something that
4 I'm very happy to come back to this Board and give
5 an update, if necessary, along with Chris on what
6 our activity is.

7 BRONNER: So I guess the same question, though,
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8 what is that lower range down there? Is there a
9 range below 5?

10 BROCKSCHMIDT: There is with those companies.
11 The Infrastructure Council is almost 10 years old.
12 A lot of those are legacy members where they have
13 just been around forever.

14 BRONNER: I'm just asking.

15 BROCKSCHMIDT: We try to craft a membership
16 level for individual organizations that fits with
17 what they're trying to do.

18 With the conversations that Chris and I
19 have had, understanding where the IFA is, the level
20 of engagement that he wants to have with us, that I
21 want to have with him, the things that we want to be
22 able to come forth and support IFA on, I felt that
23 \$5,000 was the appropriate range for that.

24 It's something where if a year from now
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1 the Board sits down and says, "You know what, this
2 is not where we were. We want to talk about a lower
3 level of engagement," or if you want to have that
4 discussion today, I'm happy to do that. But again,
5 given the give and take --

6 O'BRIEN: I'll make this comment, I have no
7 problem with your missions and goals. I just don't
8 see how it benefits the IFA being a member.

9 MEISTER: I think this is a new business line.
10 I think this is a cost-effective way to explore it,
11 and I recommend that \$5,000 is the appropriate

12 amount.

13 GOETZ: So we have a motion and a second.

14 MR. FLETCHER: So on the motions by Member
15 Goetz and seconded by Mr. Horne, I'll call the roll.
16 Member Anderberg?

17 CHAIRMAN ANDERBERG: Yes.

18 FLETCHER: Member Bronner? Ms. Bronner?

19 BRONNER: Oh, I'm sorry. There's a question.
20 Sorry. Yes.

21 FLETCHER: Okay. Mr. Goetz?

22 GOETZ: Yes.

23 FLETCHER: Mr. Horne?

24 HORNE: Yes.

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1 FLETCHER: Ms. Juracek on the phone?

2 JURACEK: Yes.

3 FLETCHER: Mr. O'Brien?

4 O'BRIEN: No.

5 FLETCHER: And if I'm not mistaken, that's all
6 seven. The motion carries. Six of seven, the
7 motion carries.

8 CHAIRMAN ANDERBERG: Very good.

9 YONOVER: Good morning. This is John Yonover.
10 I'm on the phone, and I'm okay with this proposal,
11 too.

12 FLETCHER: Okay. We will add your vote to the
13 roll call. Thank you, sir.

14 BROCKSCHMIDT: Thank you. My business card is
15 in there. If you have any questions, I'm always
16 happy to talk.

17 CHAIRMAN ANDERBERG: Thank you.

18 JURACEK: Mr. Chairman, this is Mrs. Juracek.
19 I have a procedural question. Somehow I ended up on
20 three committees, and the next committee meeting
21 starts at 8:30, and I am in a quandary here as to
22 whether I drop off this one or I stay on this one.

23 BRONNER: It's the same room, same call
24 applies.

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1 MEISTER: Please stay on.

2 JURACEK: All right. I'll be late for the
3 other one. It's got a different call-in number.

4 MEISTER: It's not going to --

5 GOETZ: It's not going to start.

6 MEISTER: It's not going to start.

7 JURACEK: Okay.

8 MEISTER: Until this one is completed.

9 JURACEK: All right. Thank you.

10 CHAIRMAN ANDERBERG: On to number 4,
11 presentation and consideration of resolution for
12 election of the Vice-Chair of the Illinois Finance
13 Authority. See No. 3 in the folder.

14 GOETZ: Chris, are you making a nomination, or
15 do you want somebody to make a nomination?

16 FUNDERBURG: If I may I address this.

17 GOETZ: Please.

18 FUNDERBURG: So if I were non-ex-officio and an
19 actual member, I would be fighting people to make
20 this nomination. So I don't know what else I can

21 say.

22 GOETZ: You would what?

23 FUNDERBURG: I would be strongly in favor of
24 making this nomination.

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1 GOETZ: So should I?

2 MEISTER: I think you should.

3 GOETZ: I'll nominate Ms. Bronner.

4 CHAIRMAN ANDERBERG: Okay. We have a motion.
5 Do we have a second?

6 O'BRIEN: I'll second that.

7 CHAIRMAN ANDERBERG: Okay. Any further
8 discussion?

9 (No response.)

10 CHAIRMAN ANDERBERG: All those in favor, say
11 aye?

12 (A chorus of ayes.)

13 CHAIRMAN ANDERBERG: All those opposed?

14 (No response.)

15 CHAIRMAN ANDERBERG: We do a roll call? Motion
16 carries unanimously. Congratulations.

17 BRONNER: Thank you for your confidence.

18 FUNDERBURG: Hey, John, are you still on the
19 line?

20 YONOVER: I am here, yep.

21 FUNDERBURG: Okay. I didn't hear you.

22 YONOVER: Hear me what? Sorry.

23 FUNDERBURG: Well, whatever.

24 BRONNER: It's no big deal.

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1 O' BRIEN: Motion carries.
2 FUNDERBURG: I'll be quiet.
3 FLETCHER: The proposed vote was for in favor
4 of Gila Bronner as Vice-Chair of the Authority. I
5 have you recorded as voting yes; is that correct?
6 YONOVER: I am good with that.
7 BRONNER: Thank you.
8 YONOVER: Congratulations.
9 BRONNER: Thank you.
10 CHAIRMAN ANDERBERG: Director, do we go into
11 the closed session now?
12 MEISTER: Yes. Elizabeth, in your package, we
13 have a cover memo from Rob. This is what it looks
14 like. It's in the manila folder.
15 WEBER: Yes.
16 MEISTER: Hopefully Arlene and John have
17 received it. Jim, don't leave yet.
18 JURACEK: No, I have not.
19 MEISTER: We'll work with Mari.
20 JURACEK: Send it to my personal E-mail.
21 MEISTER: Okay. To your personal E-mail?
22 JURACEK: Yes, please.
23 MEISTER: Okay. So the Statute of the
24 Authority, there is a letter from Governor Bruce
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1 Rauner dated December 9th, 2015, and under 20 ILCS
2 3501/80115, the Executive Director of the Illinois

3 Finance Authority is selected on an annual basis
4 from nominations, plural, provided by the Governor
5 to the Authority under the reconstituted Committee
6 of Personnel and Compensation are governed by this
7 committee.

8 There is a letter in here, including my
9 resume and also the resume of Jim Beck, who is just
10 outside the hall. And also, I am distributing, and
11 we are going to hopefully provide that by E-mail to
12 John and Arlene, some additional confidential
13 information regarding compensation and comparables.

14 And finally, under the Open Meetings Act,
15 there is an appropriate provision, which is 5 ILCS
16 130/2C1 that allows public bodies to move into
17 closed session, via a roll call vote and tape
18 recording.

19 And it's up, I think, to the Chairman
20 whether we want to keep the court reporter in here
21 to maintain the closed session. If not, we'll just
22 keep the tape recorder on, and one of the members
23 will take some notes.

24 And does anybody have any questions for
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1 Elizabeth or I? Because we'll require a motion, a
2 second, and a roll call vote; and then it will be up
3 to the Chair to keep Elizabeth, Brad, the court
4 reporter, Jim and I in or out, whatever is the
5 consensus.

6 CHAIRMAN ANDERBERG: I think unless there is
7 any objection, keep the court reporter in for the

8 closed session.

9 MEISTER: Okay.

10 FLETCHER: So at this time to enter into closed
11 session, we need a motion, a second, and then we
12 will do a roll call.

13 BRONNER: I'll move.

14 CHAIRMAN ANDERBERG: Go ahead.

15 BRONNER: I'll move.

16 CHAIRMAN ANDERBERG: Second?

17 O'BRIEN: Second.

18 FLETCHER: On the motion and the second, I'll
19 call the roll to enter into closed session, pursuant
20 to the Exception 120/2C1 of the Illinois Open
21 meetings Act.

22 Member Anderberg?

23 CHAIRMAN ANDERBERG: Yes.

24 FLETCHER: Ms. Bronner?

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1 BRONNER: Yes.

2 FLETCHER: Mr. Goetz?

3 GOETZ: Yes.

4 FLETCHER: Mr. Horne?

5 HORNE: Yes.

6 FLETCHER: Mr. Juracek on the phone?

7 JURACEK: Yes.

8 FLETCHER: Mr. O'Brien?

9 O'BRIEN: Yes.

10 FLETCHER: And Mr. Yonover?

11 YONOVER: Yes.

12 FLETCHER: Mr. Committee Chairman, the motion
13 carries to enter into closed session.

14 MEISTER: Just one more cautionary note, Mr.
15 Chairman, in closed session, the public body cannot
16 make a decision. It may reach a consensus.

17 The decision has to come following the
18 exit of closed session, following a motion, a
19 second, a roll call vote, and then there's also
20 another statement that needs to be done, and then
21 any motions or direction can be begun.

22 WEBER: As to the closed session, do we know
23 who is on the phone line? Is it just members?

24 FLETCHER: Yes.

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1 WEBER: It's not available to the public?

2 MEISTER: Yes.

3 WEBER: Can anyone on the phone line please
4 announce themselves?

5 JURACEK: Arlene Juracek.

6 YONOVER: John Yonover.

7 WEBER: Anyone else?

8 FLETCHER: No.

9 WEBER: Okay. I just wanted to make sure.

10 MEISTER: Okay. If we can turn the tape
11 recorder on. I think you may already have it on.

12 FLETCHER: It's on. Okay. The time is
13 8:33 a.m. We're entering into closed session.

14 (WHEREUPON, proceedings were had
15 in closed session and were
16 separately transcribed.)

17 FLETCHER: So next would be a public recital.

18 GOETZ: I think we've already done that,
19 haven't we?

20 WEBER: Yes.

21 FLETCHER: Well, now you're in open session.

22 WEBER: Okay.

23 MEISTER: Yeah, you better do it again.

24 FLETCHER: Sorry.

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1 WEBER: Do you want to do it, or you want me to
2 do it? We're back in open session, having discussed
3 the appointment and compensation of employees of the
4 Authority.

5 CHAIRMAN ANDERBERG: In the closed session, we
6 reached a unanimous consensus to appoint Mr. Meister
7 as Executive Director of IFA for the term, and
8 compensation will be discussed and taken care of at
9 the next -- we'll have a committee meeting before
10 the next meeting in January.

11 MEISTER: Great.

12 GOETZ: So do we need a motion to document the
13 resolution?

14 CHAIRMAN ANDERBERG: We do need a motion.

15 GOETZ: Okay. So I'll move that.

16 CHAIRMAN ANDERBERG: Do we have a second?

17 BRONNER: Second.

18 CHAIRMAN ANDERBERG: All those in favor?

19 (A chorus of ayes.)

20 CHAIRMAN ANDERBERG: All opposed?

12-10-15-1.txt
(No response.)

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22 CHAIRMAN ANDERBERG: Motion carries. Do you
23 need a roll on that, too, Mr. Fletcher?

24 FLETCHER: No.

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1 CHAIRMAN ANDERBERG: Okay. Any other business
2 to come before the Committee?

3 (No response.)

4 CHAIRMAN ANDERBERG: Do we have public comment?

5 GOETZ: I move to adjourn.

6 O'BRIEN: Second.

7 CHAIRMAN ANDERBERG: Meeting is adjourned.

8 FLETCHER: The time is 9:04 a.m. The meeting
9 is adjourned.

10 (WHICH WERE ALL THE PROCEEDINGS HAD AT 9:04 A.M.)

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1 STATE OF ILLINOIS)
 2 COUNTY OF C O O K) SS:

3 Pamela A. Marzullo, C.S.R., being first duly sworn
 4 on oath, says that she is a court reporter doing business in
 5 the city of Chicago; that she reported in shorthand the
 6 proceedings had at the foregoing meeting of the
 7 above-mentioned cause; that the foregoing is a true and
 8 correct transcript of her shorthand notes, so taken as
 9 aforesaid, and contains all the proceedings had at the said
 10 meeting.

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 PAMELA A. MARZULLO
 License No. 084-001624

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