

NOTICE OF PUBLIC HEARING

Notice is hereby given that on Friday, August 4, 2023, at 9:00 A.M., a public hearing will be held before the Executive Director of the Illinois Finance Authority (the "Authority"), or his designee, in suite 501, of the law offices of Hart, Southworth & Witsman, One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding a plan of finance to issue one or more series of the Authority's revenue notes (the "Notes"), in an aggregate principal amount not to exceed \$35,000,000. In the event that the designated hearing location described in the preceding sentence is not adequate to accommodate social distancing concerns of any persons who arrive at the designated time of the hearing or is otherwise unavailable due to health concerns, at the request of anyone present or if the space is otherwise unavailable due to health concerns, the Authority will move the hearing outside in the immediate vicinity of the building and members of the public will be redirected to that location. In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, August 4, 2023 at 9:00 A.M., by dialing into the toll-free telephone conference line number: 888-494-4032, and entering access code: 795-179-0918.

The proceeds of the Notes will be loaned to OSF Healthcare System (the "Borrower"), and used by the Borrower, Ottawa Regional Hospital & Healthcare Center d/b/a OSF Saint Elizabeth Medical Center, and Mendota Community Hospital d/b/a OSF Saint Paul Medical Center, each an Illinois not for profit corporation (collectively, the "Corporations"), and will be used, together with certain other funds, to (i) pay or reimburse the Corporations for, or refinance, the costs of equipping certain health care facilities described below; (ii) pay a portion of the interest on the Notes, if deemed necessary or advisable by the Authority or the Borrower; (iii) fund a debt service reserve fund, if deemed necessary or advisable by the Authority or the Borrower; (iv) provide working capital to the Corporations, if deemed necessary or advisable by the Authority or the Borrower; and (v) pay certain expenses incurred in connection with the issuance of the Notes.

All of the improvements financed or refinanced by the Notes are or will be located on land initially owned or principally used by one or more of the Corporations at the facilities listed below. A general functional description of each facility, the location of each such facility and the estimated maximum aggregate principal amount of Notes to be issued with respect to each such facility are listed below:

(i) OSF Healthcare System Corporate Offices located at 124 SW Adams Street, Peoria, Illinois 61602 and related facilities located at 9600 N. Franciscan Drive, Peoria, Illinois 61615 - not to exceed \$500,000; not to exceed \$250,000 at each of the following related facilities: 2265 W. Altorfer Drive, Peoria, Illinois 61615 and 1420 W. Pioneer Parkway, Peoria, Illinois 61615;

(ii) OSF Heart of Mary Medical Center, a 210 licensed bed acute care hospital (formerly known as Presence Covenant Medical Center) campus located at 1400 W Park Street, Urbana, Illinois 61801 - not to exceed \$4,000,000; not to exceed \$250,000 at each of the following related facilities: 1301-1312, 1405-1407 and 1412 W. Park Street, Urbana, Illinois 61801; 1302, 1304, 1306, 1308, 1310, 1312, 1314, 1402 and 1412 West University, Urbana, Illinois 61801; 506, 608 and 702 N. Romaine, Urbana, Illinois, 61801; 503, 505 and 605-607 N. Mathews, Urbana, Illinois 61801; 602, 604, 1305 and 1307 W. Church Street, Urbana, Illinois 61801; 606 and 706 N. Wright, Urbana, Illinois 61801; 602 and 604 East Church, Champaign, Illinois 61820; 1401- 1410 1/2 W. Church Street, Champaign, Illinois 61820; 600 and 611 East Park Street, Champaign, Illinois 61820; 105, 305, 608, 702, 704 and 706 N. Wright, Champaign, Illinois 61820; 408 S. Neil Street, Champaign, Illinois 61820;

(iii) OSF Sacred Heart Medical Center, a 174 licensed bed acute care hospital (formerly known as Presence United Samaritans Medical Center), campus located at 812 N Logan Avenue, Danville, Illinois 61832 - not to exceed \$3,000,000; not to exceed \$250,000 at each of the following related facilities: 739,

800, 806 and 808 N. Logan Avenue, Danville, Illinois 61832; 1013 New Street, Danville, Illinois 61832; 1002 Lincoln Park, Danville, Illinois 61832; 725 and 729 Meade, Danville, Illinois 61832; 707, 711, 713, 715, 720 and 721 Edith, Danville, Illinois 61832; 1203 and 1205 W. Williams, Danville, Illinois 61832; 410, 422, 502, 706, 708, 710, 714, 716, 718, 720, 722, 810 and 824 Sheridan, Danville, Illinois 61832; 310 Avenue H, Danville, Illinois 61832; 816 Grant, Danville, Illinois 61832; 39 E. Liberty Lane, Danville, Illinois 61832; 505 Townsend, Danville, Illinois 61832; 26 W. Newall Road, Danville, Illinois 61834;

(iv) OSF Saint Francis Medical Center, a 649 licensed bed tertiary acute care teaching hospital and Saint Francis Center for Health, located at 530 N.E. Glen Oak Avenue, Peoria, Illinois 61637 and related facilities located at 420 N.E. Glen Oak Avenue, Peoria, Illinois 61603 and the proposed location of the comprehensive cancer center on land bounded by the north parking deck to the west, N.E. Glen Oak Avenue to the South, City of Peoria roundabout connecting Glen Oak Avenue, Wayne Street and North New York Avenue on the east and the vacated portion of E Armstrong Ave to the North in Peoria, Illinois - not to exceed \$18,000,000; not to exceed \$250,000 at each of the following related facilities: 100 N.E. Randolph Avenue, Peoria, Illinois 61606; 4911 Executive Drive, Peoria, Illinois 61614; 8600 and 8800 North Route 91, Peoria, Illinois 61615; 9600 North Route 91, Peoria, Illinois 61615; 8948 N. Wood Sage Road, Peoria, Illinois 61615; 4541 N. Prospect Road, Peoria Heights, Illinois 61614; 5114 Glen Park Place, Peoria, Illinois 61614; 200 E. Pennsylvania Avenue, Peoria, Illinois 61603; 5405 N. Knoxville Avenue, Peoria, Illinois 61614; 10 Saint Clare Court, Washington, Illinois 61571; and 435 Maxine Drive, Morton, Illinois 61550;

(v) OSF Saint Anthony Medical Center, a 254 licensed bed acute care hospital located at 5666 E. State Street, Rockford, Illinois 61101 and related facilities located at 5510 E. State Street, Rockford, Illinois 61108 - not to exceed \$5,000,000; not to exceed \$250,000 at each of the following related facilities: 5668 E. State Street, Rockford, Illinois 61108; approximately 21 acres on Roxbury Road located across Roxbury Road from St. Anthony Medical Center at 5666 E. State Street in Rockford, Illinois 61108; 444 Roxbury Road, Rockford, Illinois 61107; 4423 Manchester Drive, Rockford, Illinois; 9951 Rock Cut Crossing, Loves Park, Illinois 61111; 698 Featherstone Road, Rockford, Illinois 61107; and approximately 3 acres of vacant land on the southern half of the 6 acres of vacant land located at 756 Featherstone Road, Rockford, Illinois 61107;

(vi) OSF St. Joseph Medical Center, a 137 licensed bed acute care hospital and 12 bed skilled nursing care facility located at 2200 E. Washington Street, Bloomington, Illinois 61701 and related facilities located at 1505 Eastland Drive, Bloomington, Illinois 61701 - not to exceed \$4,000,000; not to exceed \$250,000 at each of the following related facilities: 2200 Ft. Jesse Road, Normal, Illinois 61761 and 1701 E. College Avenue, Bloomington, Illinois 61704;

(vii) OSF St. Mary Medical Center, an 81 licensed bed acute care hospital located at 3333 N. Seminary Street, Galesburg, Illinois 61401 and a related facility located at 3375 N. Seminary Street, Galesburg, Illinois 61401 - not to exceed \$1,000,000;

(viii) OSF Saint James-John W. Albrecht Medical Center, a 42 licensed bed acute care hospital located at 2500 W. Reynolds Street, Pontiac, Illinois 61764 - not to exceed \$2,000,000;

(ix) OSF Holy Family Medical Center (formerly known as Community Medical Center of Western Illinois), a 23 licensed bed critical access hospital located at 1000 West Harlem Avenue, Monmouth, Illinois 61462 - not to exceed \$1,000,000;

(x) Ottawa Regional Hospital & Healthcare Center d/b/a OSF Saint Elizabeth Medical Center, a 97 licensed bed acute care hospital located at 1100 East Norris Drive, Ottawa, Illinois 61350 and a related facility located at 111 Spring Street, Streator, Illinois 61364 - not to exceed \$2,000,000;

(xi) OSF Saint Luke Medical Center (formerly known as Kewanee Hospital), a 25 licensed bed critical access hospital located at 1051 W. South Street, Kewanee, Illinois 61443 - not to exceed \$1,000,000;

(xii) OSF Saint Anthony's Health Center (formerly known as Saint Anthony's Health Center and Saint Clare's Hospital), a 49 licensed bed acute care hospital located at One Saint Anthony's Way, Alton, Illinois 62002 and a related facility located at 915 E. Fifth Street, Alton, Illinois 62002 - not to exceed \$2,000,000;

(xiii) Mendota Community Hospital d/b/a OSF Saint Paul Medical Center, a 25 licensed bed critical access hospital located at 1401 E. 12th Street, Mendota, Illinois 61342 - not to exceed \$1,000,000;

(xiv) OSF Little Company of Mary Medical Center, a 298 licensed bed acute care hospital located at 2800 West 95th Street, Chicago, Illinois 60805 and related facilities located at 9430, 9436 and 9448 South Francisco, 9431 and 9441 South Richmond, Evergreen Park, Illinois 60805 – not to exceed \$4,000,000; not to exceed \$250,000 at each of the following related facilities: 9800 Southwest Highway and 6700 West 95th Street, Oak Lawn, Illinois 60453; and 2800 West 87th Street and 736 West 95th Street;

(xv) OSF Saint Clare Medical Center, an outpatient facility located at 530 Park Avenue, Princeton, Illinois 61356 – not to exceed \$1,000,000; and

(xvi) Building formerly operated as the acute care hospital known as St. Margaret's Health – Peru and related buildings, located at 921-925 West Street, Peru, Illinois 61354 - not to exceed \$1,000,000.

The Notes are special, limited obligations of the Authority, payable solely out of the revenues and other funds pledged and assigned for their payment in accordance with one or more financing agreements each among the Borrower, the purchaser of the Notes, and the Authority. The Notes do not constitute a debt of the Authority, the State of Illinois or any political subdivision thereof within the meaning of any provisions of the Constitution or statutes of the State of Illinois or a pledge of the faith and credit of the Authority, the State of Illinois or any political subdivision thereof, or grant to the owners thereof any right to have the Authority or the General Assembly of the State of Illinois levy any taxes or appropriate any funds for the payment of the principal thereof or interest thereon. The Authority has no taxing power.

The above notice of public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of financing. In addition, residents, taxpayers and other interested persons that attend the public hearing telephonically by dialing into the toll-free telephone conference line number noted above will be given the opportunity to express their views for or against the proposed plan of financing at a designated point in the public hearing. Written comments may also be submitted to the Executive Director of the Authority via email at publiccomments@il-fa.com or at his office located at 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 until August 2, 2023.

In accordance with the Americans with Disabilities Act (“ADA”), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then not later than August 3, 2023, he or she should contact the Authority at (312) 651-1300.

NOTICE DATED: July ____, 2023

By /s/ Christopher Meister
Executive Director,
Illinois Finance Authority